

Course Syllabus for International Aspect of Insurance Regulation
Fall Semester, 2015

I. Instructor: Dr. Jan-Juy Lin (林建智)

Associate Professors of Risk Management and Insurance Department
81210 College of Commerce
jjlin@nccu.edu.tw

II. Course Description

The objective of this course is to equip the students with a general framework for understanding the theories of regulation for insurance and other financial services and the core principles for insurance regulation promoted by the International Association and Insurance Supervisors (IAIS). Institutional details with emphasis on the current regulatory issues in Taiwan will also be addressed. Since the regulatory issues are constantly changing, our primary goal is to stimulate critical thinking and promote the development of problem solving skills to better prepare students for applying general concepts to new types of regulatory policy issues.

III. Expected Student Learning Outcomes

At the end of this course, the students should be able to:

1. Understand the fundamental theories to regulation in the insurance sector.
2. Understand a broad perspective of financial services and insurance in terms of market development and regulatory policies.
3. Understand the important international principles, standards conducted by the IAIS.
4. Understand the effects of and the rationale for public policies that affect the insurance industry, insurance end-users (i.e. enterprises and individuals).
5. Think critically and analytically solve regulatory problems that confront the policy makers, insurance industry and the end-users.

IV. Instruction Method

A student-centered approach will be adopted by this course. Not only this course primarily utilizes lectures but also encourages class discussion. Student-instructor dialogue is especially encouraged. Students are ultimately responsible for their own progress by being active and critical participant in the learning. It is required that all the students shall have Pre-Class preparation for the assigned reading materials. The instructor will identify and arrange access to resources, create the context for learning and serve as an informal mentor.

V. Required Reading Text and Material

1. Harold D. Skipper & W. Jean Kwon, Risk Management and Insurance: Perspective in a Global Economy, Blackwell Publishing, 2007
2. International Association of Insurance Supervisors (IAIS), Insurance Principles, Standards

& Guidance Papers, 2000/10. (<http://www.iaisweb.org/default.htm>)

3. Swiss Re., Global Insurance Review 2012 and Outlook 2013/14, in Sigma Dec. 2012, Regulatory Issues in Insurance, in Sigma No3 2010. (<http://www.swissre.com/sigma/>)

VII. Grade Determination

Class Participation: 60%

Presentations: 20%

Term Papers: 20 %

VIII. Tentative Course Schedule and Assignments

Topic	Date	Content	Assigned Reading
1	9/18	Orientation	
2	9/25	Nature and Importance of Insurance	S& K, Chapter 20
3	10/2	Global insurance review in 2012 and outlook 2013	SR Sigma
4	10/16	Regulation in Insurance Markets	S& K, Chapter 24
		Regulatory Issues in Insurance	SR Sigma
5	10/23	Insurance Core Principles (ICP)	IAIS
		Insurance Concordat	IAIS
6	10/30	Conduct of Insurance Business	IAIS
7	11/6	Capital Adequacy and Solvency	IAIS
8	11/13	Consolidated Financial Regulation in Taiwan	JJ
9	11/20	Mid term Review	JJ
10	11/27	Insurance Regulation in US	Participants
11	12/4	Insurance Regulation in EU	Participants
12	12/11	Insurance Regulation in China	Participants
13	12/18	Insurance Regulation in Japan	Participants
14	12/25	Insurance Regulation in UK	Participants
15	1/8	Insurance Regulation in selected models	Participants
16	1/15	Final Review	JJ