

Course Syllabus for **Insurance**
Fall Semester, 2013

I. Instructor: Jin-Lung Peng

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Office Hour: Monday 5:10-6:10 at 150403R of the Health Center

II. Course Objective and Description

The objective of this course is to equip the students with a general framework for understanding the effects of risk, the tools and methods used to measure and manage risk, the process of making risk management decisions, and a broad knowledge of risk management and insurance. Institutional details on insurance companies with emphasis on the current practices in Taiwan will also be presented. Since the institutional details are constantly changing, our primary goal is to stimulate critical thinking and promote the development of problem solving skills to better prepare students for applying general concepts to new sets of problems, new types of risks, and new institutional structures.

III. Instruction Method

This course primarily utilizes lectures, textbook readings, or case studies/analyses. This course also contains two examinations and short reports.

IV. Required Textbook

Harrington, Scott H. and Gregory R. Niehaus, 2003, *Risk Management and Insurance*, 2nd eds. (Taipei: McGraw Hill –雙葉書廊).

* Trieschmann, James S., Sandra G. Gustavson, and Robert E. Hoyt, 2001, *Risk Management and Insurance*, 11th eds. (Taipei: South-Western College Publishing –雙葉書廊).

V. Grade Determination

Class participate: 40%

Midterm Examination: 30%

Final Examination: 30%

VI. Tentative Course Schedule

week	Topic
1	Introduction
2	Risk Management Process
3	Risk Diversification
4	Objective of Risk Management
5	Introduction to Insurance
6	Insurance Company Operations
7	Insurance Regulation I
8	Life insurance company visiting(TBD)
9	Midterm Exam
10	Regulation II: Solvency Regulation
11	Taiwan Insurance Institute visiting(TBD)
12	Insurance Pricing: Property Insurance
13	Insurance Pricing: Life Insurance
14	Personal Demand for Risk Management
15	Non-Life insurance company visiting(TBD)
16	Motor Vehicle Accident Compensation Fund(TBD)
17	Taiwan Residential Earthquake Insurance Fund (TBD)
18	Final Exam